



EMPLOYEES RETIREMENT BOARD

The Employees Retirement Board held a regular meeting in Meeting Room A, 2nd Floor, City Hall, 2600 Fresno Street, Fresno, California at the hour of 2:00 p.m. on the day above written.

Roll Call at 2:00 p.m.

Present:

William Quick	Chair
Carla Lombardi	Vice Chair
Darrell Fifield	Member
Frank Balekian	Member
Marvell French	Member

APPROVE AGENDA OF APRIL 9, 2003 :

Approved.

APPROVE MINUTES OF MARCH 12, 2003 :

Chair Quick entertains a motion to approve the minutes.

ON MOTION of Member Balekian seconded by Member French, duly carried, RESOLVED to approve the minutes of March 12, 2003, hereby approved by the following vote:

Ayes:	Quick, Lombardi, Balekian, Fifield, French
Noes:	None
Abstain:	None
Absent:	None

TIMED SCHEDULED HEARINGS AND MATTERS

2:00 P.M.
PUBLIC HEARING TO CONSIDER REPORT
FROM MERCER HUMAN RESOURCES
CONSULTING REGARDING PROJECTION
OF AVAILABLE SURPLUS DURING THE
NEXT SIX VALUATIONS.

Andy Yeung, the Board's Actuary stands by for questions via conference phone.

Administrator McDivitt summarizes the reports as presented.

At 2:10 p.m, Chair Quick opens hearing to the public. Howard Boston, retiree, requests and receives a copy of the special study for the Employees System.

Upon call, and hearing no further questions, Chair Quick closes public hearing at 2:14 p.m.

CONSENT CALENDAR

CONFIRM DATE AND TIME FOR THE NEXT
REGULAR MEETING OF THE FIRE AND
POLICE RETIREMENT BOARD FOR 2:00
P.M. ON MAY 14TH, 2003, FRESNO CITY
HALL, 2600 FRESNO STREET, MEETING
ROOM 2165-A

Due to SACRS Spring Conference, May 13-16, 2003, the Regular meeting is rescheduled
to May 22, 2003 and confirmed.

APPROVE MONTHLY TRUST FUND
ACTIVITY REPORTS FOR FEBRUARY 2003

APPROVE MONTHLY BUDGET REPORTS
FOR FEBRUARY 2003

APPROVE APPLICATION FOR ORDINARY
DISABILITY RETIREMENT FILED BY
WILLIAM REYES, SERVICE WORKER I.

APPROVE APPLICATION TO CONVERT
ORDINARY DISABILITY RETIREMENT TO A
SERVICE-CONNECTED DISABILITY
RETIREMENT FILED BY WILLIE YARBOR.

APPROVE APPLICATION TO CONVERT
ORDINARY DISABILITY RETIREMENT TO A
SERVICE-CONNECTED DISABILITY
RETIREMENT FILED BY ARNEL GILMORE.

APPROVE APPLICATION FOR SERVICE
RETIREMENT FILED BY PAUL PIERCE, A
VESTED EMPLOYEE, EFFECTIVE MARCH
11, 2003.

APPROVE APPLICATION FOR SERVICE
RETIREMENT FILED BY DAVID O.
URSENBACH, EMPLOYEE IN THE
DEPARTMENT OF INFORMATION
SERVICES, EFFECTIVE MARCH 22, 2003.

APPROVE APPLICATION FOR SERVICE
RETIREMENT FILED BY JOHN M. O'LEARY,
A VESTED EMPLOYEE, EFFECTIVE MARCH
28, 2003.

APPROVE APPLICATION FOR SERVICE
RETIREMENT FILED BY ROBERT C.
SHEPARD, EMPLOYEE IN THE
DEPARTMENT OF TRANSPORTATION
(AIRPORTS), EFFECTIVE APRIL 2, 2003.

APPROVE APPLICATION FOR
CONTINUANCE OF RETIREMENT
ALLOWANCE FILED BY EDITH DOBSON,
SURVIVING SPOUSE OF HERLEY B.

DOBSON, WHO PASSED AWAY ON MARCH 8, 2003.

APPROVE REQUEST FROM MARK G. BAYHI, AN EMPLOYEE IN THE DEPARTMENT OF TRANSPORTATION (AIRPORTS) WITH OVER 5 YEARS OF SERVICE, WHO TERMINATED EFFECTIVE JANUARY 2, 2003, TO ALLOW HIS CONTRIBUTIONS TO REMAIN IN THE EMPLOYEES RETIREMENT SYSTEM PURSUANT TO CODE SECTION 2-1827.

APPROVE APPLICATION FOR DEFERRED RETIREMENT OPTION PROGRAM (DROP) FOR THE FOLLOWING INDIVIDUALS AS OF MAY 1, 2003:

Terry Markus
Mack McLaughlin
David Zepeda

ACCEPT REPORT OF RETIREMENT REFUNDS:

Employee	Separation Date	Amount
Vickie Dunford	08/12/02	\$ 7,718.53
Nathan D. Jacobie	12/30/02	\$ 92.46
Peter J. Preciado	01/15/03	\$ 669.28
Andrea K. Aviles	01/17/03	\$ 155.43
Sherri S. Villa	01/17/03	\$ 480.05
Barbara L. Simons	01/23/03	\$ 806.92
Patricia L. Penner	02/04/03	\$ 1,610.44
Ron P. Reyes	02/05/03	\$ 1,764.06
Lori A. Shepard*	02/11/03	\$ 12,987.59
Howard Gibson*	02/24/03	\$ 31,010.35
Marcus D. Thomas*	02/28/03	\$ 44,939.34
Scott E. Davis	02/28/03	\$ 28,986.78
Alex G. Herman	03/03/03	\$ 958.25

*over 5 years of service

CHANGE OF BENEFICIARY

Robert Patrick Hernandez
Annette Rendon
Karen Rolle
Bernice E. Seidel
Richard K. Steitz
Andrew Vanderford
David Zepeda

ON MOTION of Member Balekian seconded by Member French, duly carried, RESOLVED to approve the consent calendar, hereby approved by the following vote:

Ayes: Quick, Lombardi, Balekian, Fifield, French
Noes: None
Abstain: None
Absent: French

EMPLOYEE PERSONNEL ISSUES

CLOSED SESSION
CONFERENCE WITH LEGAL COUNSEL
DETERMINATION OF WHETHER TO
INITIATE LITIGATION: PURSUANT TO
GOVERNMENT CODE SECTION 54956.9
SUBDIVISION (B): SIGNIFICANT
EXPOSURE TO LITIGATION INVOLVING
PENSIONABLE COMPENSATION
1. CITY OF FRESNO RETIREMENT
SYSTEMS V. CITY OF FRESNO

No action was reported out of closed session.

STAFF INITIATED ITEMS

None

BOARD INITIATED ITEMS

None.

GENERAL DISCUSSION

None.

INFORMATION ONLY ITEMS

MARCH 14, 2003, LETTER FROM FRESNO
CITY EMPLOYEES ASSOCIATION TO
JORGE AQUINAGA REGARDING
RETIREMENT BENEFIT IMPROVEMENTS
FOR THE CITY OF FRESNO EMPLOYEES
RETIREMENT SYSTEM

UNSCHEDULED ORAL COMMUNICATIONS

None.

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PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

None.

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PUBLIC COMMENTS

None.

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ADJOURNMENT – 2:22 p.m.

There being no further business to bring before the Board, and hearing no objections, the Chair Quick declares the Employees Retirement Board meeting adjourned.

William Quick, Chair
Employees Retirement Board

Pattie Laygo
Deputy/Secretary